

UNITY SCHOOL DISTRICT BUDGET PUBLICATION, 2017-18

Required Published Budget Summary Format

Notice is hereby given to the qualified electors of the Unity School District that the budget hearing will be held at the Unity School District on Monday, October 23rd at 7:00 PM. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District office.

*Patricia Kastens, Board Clerk
October 10, 2017*

GENERAL FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	3,998,245.30	3,975,150.51	3,689,572.17
Ending Fund Balance	3,975,150.51	3,689,572.17	3,689,572.17
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	8,860,971.96	9,148,604.50	9,385,032.00
Inter-district Payments (Source 300 + 400)	453,192.86	501,663.56	412,500.00
Intermediate Sources (Source 500)	10,252.29	9,200.68	3,500.00
State Sources (Source 600)	2,624,332.36	2,393,236.66	2,396,557.00
Federal Sources (Source 700)	647,616.62	694,829.38	399,956.00
All Other Sources (Source 800 + 900)	226,572.65	394,338.39	128,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	12,822,938.74	13,141,873.17	12,725,545.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	5,675,569.97	5,757,749.60	5,351,557.00
Support Services (Function 200 000)	5,169,261.53	5,601,844.07	5,160,878.00
Non-Program Transactions (Function 400 000)	2,001,202.03	2,067,857.84	2,213,110.00
TOTAL EXPENDITURES & OTHER FINANCING USES	12,846,033.53	13,427,451.51	12,725,545.00

SPECIAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	22,475.00	26,379.47	34,166.71
Ending Fund Balance	26,379.47	34,166.71	34,166.71
REVENUES & OTHER FINANCING SOURCES	1,685,485.05	1,668,371.36	1,797,185.00
EXPENDITURES & OTHER FINANCING USES	1,681,580.58	1,660,584.12	1,797,185.00

DEBT SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	190,010.28	506,128.14	341,018.58
Ending Fund Balance	506,128.14	341,018.58	327,343.58
REVENUES & OTHER FINANCING SOURCES	2,897,478.81	1,705,337.88	1,322,193.00
EXPENDITURES & OTHER FINANCING USES	2,581,360.95	1,870,447.44	1,335,868.00

CAPITAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	0.00	16,971,421.77	4,789,956.91
Ending Fund Balance	16,971,421.77	4,789,956.91	50,337.91
REVENUES & OTHER FINANCING SOURCES	17,591,157.91	96,394.74	13,500.00
EXPENDITURES & OTHER FINANCING USES	619,736.14	12,277,859.60	4,753,119.00

FOOD SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	229,473.98	212,047.33	181,325.03
Ending Fund Balance	212,047.33	181,325.03	166,226.03
REVENUES & OTHER FINANCING SOURCES	649,860.96	626,537.10	612,921.00
EXPENDITURES & OTHER FINANCING USES	667,287.61	657,259.40	628,020.00

COMMUNITY SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	296,627.51	290,660.36	291,391.50
Ending Fund Balance	290,660.36	291,391.50	291,391.50
REVENUES & OTHER FINANCING SOURCES	290,300.47	328,808.15	448,000.00
EXPENDITURES & OTHER FINANCING USES	296,267.62	328,077.01	448,000.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
GROSS TOTAL EXPENDITURES -- ALL FUNDS	18,692,266.43	30,221,679.08	21,687,737.00
Interfund Transfers (Source 100) - ALL FUNDS	1,013,234.47	997,908.56	1,137,335.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	17,679,031.96	29,223,770.52	20,550,402.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		65.30%	-29.68%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
General Fund	8,603,013.00	8,948,700.00	9,181,832.00
Referendum Debt Service Fund	2,089,848.00	1,469,744.00	1,096,212.00
Non-Referendum Debt Service Fund	214,688.00	216,384.00	212,832.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	250,000.00	300,000.00	425,000.00
Levy Chargeback	0.00	403.00	0.00
TOTAL SCHOOL LEVY	11,157,549.00	10,935,231.00	10,915,876.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-1.99%	-0.18%